

## Message Text

UNCLASSIFIED

PAGE 01 CASABL 00854 020624Z  
ACTION OPIC-06

INFO OCT-01 NEA-11 ISO-00 EB-08 /026 W  
-----045921 020626Z /11

P R 021630Z JUN 78  
FM AMCONSUL CASABLANCA  
TO SECSTATE WASHDC PRIORITY 5541  
INFOZEN/AMEMBASSY RABAT 4462

UNCLAS CASABLANCA 0854

E.O. 11652: N/A  
TAGS: EINV, MO  
SUBJ: POLITICAL RISK CONVERTIBILITY INSURANCE (OPIC): MOROCCO

REF: DEPARTMENT'S A-1699, APRIL 11, 1978.

THERE ARE NO CURRENT PREVAILING LOCAL POLICIES, PROCEDURE  
AND/OR PRACTICES WHICH CAUSE OR MAY CAUSE DELAYS IN CURENCY  
TRANSFERS FROM MOROCCO TO THE UNITED STATES, PROVIDED SUCH  
TRANSFERS ARE WITHIN SCOPE OF THOSE PERMITTED BY MOROCCAN  
EXCHANGE REGULATIONS. THE REPATRIATION OF DIVIDENDS, ROYALTIES,  
ETC. FOR EACH FIRM IS GOVERNED BY THE ORIGINAL AGREEMENT WHEN  
THAT FIRM WAS ESTABLISHED (WITH SUBSEQUENT MUTUALLY AGREED-UPON  
AMEMDMENT BETWEEN THE FIRM AND THE OFFICE DES CHANGES).  
DIVIDENTS AND ROYALTIES ARE USUALLY TRANSFERED ANNUALLY, AND THE  
DELAY RARELY EXCEEDS ONE MONTH. AN OFFICE DES CHANGES OFFICIAL  
TOLD US NO NEW REGULATIONS AND LAWS CONCERNING CURRENCY  
TRANSFERS ARE CURRENTLY UNDER CONSIDERATION. WE HAVE  
CONTACTED MAJOR U.S. FIRMS RESIDENT IN MOROCCO AS WELL AS ONLY  
LOCAL U.S. BANK. WHO CONCUR ABOVE STATEMENT IS ACCURATE  
PORTRAYAL OF CURRENT OPERATING REALITIES.KUNIHOLM

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INSURANCE, INVESTMENT GUARANTEES, FOREIGN INVESTMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 02 jun 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 jan 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978CASABL00854  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D780230-0813  
**Format:** TEL  
**From:** CASABLANCA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1978/newtext/t197806104/aaaadlfv.tel  
**Line Count:** 43  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 156a147d-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION OPIC  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 29 mar 2005  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** N/A  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 2150044  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** POLITICAL RISK CONVERTIBILITY INSURANCE (OPIC): MOROCCO  
**TAGS:** EINV, MO, OPIC  
**To:** STATE RABAT  
**Type:** TE  
**vdkgvwkey:** odb://SAS/SAS.dbo.SAS\_Docs/156a147d-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
US Department of State  
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**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014